

Westway Community Transport Limited

Report of the Management Committee and
consolidated financial statements for the year ended
31 March 2026

Registered Society Number: 27317R

Westway Community Transport Limited
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Legal and Administrative Information for the year ended 31 March 2026

Management Committee:

Chair	Colin Simmons
Treasurer	Henry Bacon
Other Members	Pepe Francis
	Elizabeth Greeley
	Mark Kitchen
	Abdurahman Sayed
	Bee Burgess
	Patrina Quashie-Ferguson
	Tim Sai Louie
	Mandy Andrews

Secretary: Kathleen Lyons

Senior staff:

CEO	Kathleen Lyons
Deputy CEO	Ryan Price

Registered office: 240 Acklam Road
London
W10 5YG

Registration: Registered Society No. 27317R.
Westway Community Transport Limited is
an exempt charity registered with the
Financial Conduct Authority

Auditors: Azets Audit Services
Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

Bankers: HSBC Bank plc
15 The Mall
London
E15 1XL

Chair's report

Chief Executive Officer's report



Chair's report for the year ended 31 March 2026

Westway CT is a Community Transport organisation, providing tens of thousands of socially-driven passenger trips on our vehicles every year, serving our communities across Kensington & Chelsea, Westminster, and Hammersmith & Fulham. We provide a range of services – from minibuses and safety related training for community groups to door-to-door services for older and disabled people, which include Dial-a-Ride, shopper buses, excursions, and a volunteer car scheme.

We have been serving our communities in West London for over 30 years, seeing first-hand the positive difference that Community Transport makes in people's lives. Our social fabric is not a given; our social fabric is actively woven. It is woven by people coming together in community groups or charities; it is the extracurricular activities alongside our schools that help raise our children; it is the older or disabled person able to get to the shops or to see friends and family. Community Transport's role, often unheralded and overlooked, is to make those connections possible in practice.

Each passenger trip on our vehicles strengthens and enriches our social fabric. Older and disabled people use our services to restore frayed independence and social connection as they face challenges using public transport – actively tackling loneliness and social isolation. Member community

groups, schools and charities use our transport to bring people to their activities, helping to make them possible. Their work is amazing – and we are proud to be a part of their story.

In 2025/26, we have provided 66,145 (2025: 70,189) passenger trips, somewhat down compared to last year. This decline reflects ongoing challenges around funding for community organisations and, as reported to us by our members, increasing staffing pressures around additional activities such as trips.

Our Group Transport numbers have been partly offset by a stronger performance in individual transport services, which grew by 7% to 27,665 (2025: 25,789). This growth has come from a 4% increase in our shopper bus passenger trips to 4,850 (2025: 4,651). We have been actively cross-promoting between our individual services and this has begun to see positive network effects.

Dial-a-Ride also contributed to the increase in individual transport growth with a 9% increase in passenger trips to 17,850 (2025: 16,436). However, Whole Systems – our healthcare access service – saw a reduction in fundable service level, leading to a corresponding reduction in passengers carried with numbers falling to 1301 (2025: 1732).

Chair's report for the year ended 31 March 2026

We are particularly heartened by the increase in passenger trips in our Volunteer Car Scheme/Flexibus services, which have grown by 31% to 3,280 (2025: 2,499). This has been achieved by meeting individual transport need by deploying our Flexibus vehicle using paid staff. Whilst the absolute number of trips is not vast, it represents something important: a serious attempt to flexibly meet unmet community need with any resource available. We aim to always be listening to our community, so this speaks to our values at Westway CT.

I would like to thank the whole team at Westway CT – employees and volunteers alike – for their dedicated service over the year. Although there have been challenges, we have again come out on top. I would also like to thank our Management Committee for their commitment and contribution during the year. As a Registered Society we are owned by the communities we serve and are accountable to them through our members. The Management Committee is the voice of our membership, ensuring everything we do is grounded in the needs of our community.

The companion piece to our published accounts is our Annual Review 2026. This report sets out our social impact in depth and explores the difference we have been making in our communities over the past year. To build the truest possible picture of Westway CT, I would urge all readers of these accounts to also review the companion document.



Colin Simmons

Westway CT
Chair

Chief Executive Officer's report for the year ended 31 March 2026

Our communities trust Westway CT to be there for them when they need our transport; not just today, but for the long term. This means we must be good stewards of that trust – responsible for doing our work in an impactful, yet financially sustainable way.

In 2025/26 Westway CT and its trading subsidiary, Westway CT Trading has seen turnover remaining stable during the reporting period, growing slightly to £2.45m (2025: £2.4m). This stability has been matched by an improvement in our surplus before investment gains for the year of £110k (2025: £94k).

This marks the second full year of successfully maintaining Westway CT's financial position after the end of our Voluntary Sector Support funding from the Royal Borough of Kensington and Chelsea (RBKC). The team at Westway CT continues to rise to the challenge of our new environment – at the same time as maintaining a good, partnership-focussed relationship with the Borough.

The stability in our headline numbers has been achieved through a correspondingly stable performance across many of our services. Income from our TfL Dial-a-Ride contracts has seen a small but welcome index linked increase. Ridership has increased – the result of a comprehensive effort to improve the operational intensity of these services.

We have also seen a good performance in our trading arm, which secured an extra route on the same fleet for part of the year; organic growth in user contributions; improved grant funding performance and stable Bi-Borough contract income.

We have also maintained our strict approach to cost control. This has been essential in a year where increased National Insurance contributions and changes to the London Living Wage have structurally affected our cost base. Our ambition has been to shield our members and service users from these rises and we have used a number of initiatives to manage our cost base – most notably through role-sharing between the office and driving teams. It must be noted, however, that most of the available cost control measures – both straightforward and more innovative – have been implemented by this stage.

We have continued our rolling programme of fleet renewal, replacing two older vehicles with brand new accessible minibuses that feature improved catalytic converter capabilities. We believe that continuing these investments is not only an environmental responsibility, but also economically sensible as newer vehicles have greater fuel economy and lower maintenance costs.

Chief Executive Officer's report for the year ended 31 March 2026

Regardless of our endeavours to operate efficiently and effectively, we live in an uncertain world. The UK and world economy are experiencing the start of an energy shock whose extent is as yet unknown. The team at Westway are monitoring the fuel situation carefully – at this time we see no indication of a supply disruption – but are actively engaged in contingency planning.

The best way to face an uncertain world is with others – and Westway CT's greatest strength is its ability to work in partnership. In the period covered by this report, we have been involved in the generation of the Bi-Borough's Dementia Strategy Plan and, with our voluntary sector peers, contributed to 'age friendly' considerations for the RBKC Fairer Action Plan. We believe that making the case for transport at the planning stage leads to better policy – and a stronger role for Community Transport.

As reported last year, we have continued our work in partnership with the broader Community Transport movement in London and other stakeholders, such as The Motability Foundation, to seek a strategic settlement for our sector. We have also been trialling collaborative work with partner Community Transport organisations, for example, sharing senior financial and comms roles.

Our most important partnership, however, is with our members and service users. As set out in the Chairs report, we have been listening to our users, deploying our resources to meet unmet need – and we hope to continue this focus in the year, and years ahead.



Kathleen Lyons

Westway CT
Chief Executive
Officer

Report of the Management Committee

Independent auditors' report to the members of Westway Community Transport



Report of the Management Committee for the year ended 31 March 2026

The Management Committee has pleasure in presenting its report and the audited consolidated financial statements of Westway Community Transport Limited ("WCT") for the year ended 31 March 2026. The financial statements also include the activities of Westway CT Trading Limited, its trading subsidiary.

Members of the Management Committee

The members of the management committee who have served during the year to date of signing were as follows:

- ▶ Pepe Francis
- ▶ Elizabeth Greeley
- ▶ Colin Simmons
- ▶ Mark Kitchen
- ▶ Abdurahman Sayed
- ▶ Bee Burgess
- ▶ Patrina Quasshie-Ferguson
- ▶ Henry Bacon
- ▶ Tim Sai Louie
- ▶ Mandy Andrews

Principal activity

WCT's principal activity is the provision of community transport services for the benefit of the community, particularly within the Royal Borough of Kensington & Chelsea (RBKC).

WCT also serves neighbouring boroughs, especially the City of Westminster and the London Borough of Hammersmith & Fulham.

WCT provides a range of low-cost, user-friendly and flexible community transport services to a variety of users, both groups and individuals,

in order to meet their transport needs sensitively and professionally and to widen social opportunities.

WCT is an innovator and initiator of services, open to new ideas and user-led. We support the development of voluntary organisations within the local community by keeping services as affordable as possible and by targeting services to socially disadvantaged people in particular. We also actively support volunteering opportunities in our own services.

WCT used monies received under a Deed of Covenant from its trading subsidiary, Westway CT Trading Limited, helps to subsidise community groups with volunteer driver training as well as discretionary discounted charges to assist groups struggling with significant budgetary constraints.

Over the course of the year, WCT benefited from the input of 20 (2025: 24) volunteers and employed 44 (2025: 52) staff. The overall fleet of a goods van, standard and accessible minibuses, MPVs and cars, including long-term leased vehicles for Dial-A-Ride and Home to School services, stood at 42 (2025: 43) vehicles at year-end.

WCT provides its services through three strands: the Group Transport Service, Individual Transport Services, and Dial-A-Ride Services.

Report of the Management Committee for the year ended 31 March 2026 (continued)

Principal activity (continued)

WCT's Group Transport Service: has 582 (2025: 579) shareholding members drawn from voluntary organisations, community groups and statutory bodies which are based in, and serve, the residents of RBKC.

During this period, WCT provided 38,480 (2025: 44,400) Group Transport minibus passenger journeys.

WCT's Individual Transport Services: is a membership scheme for older residents in Kensington & Chelsea and the City of Westminster who have mobility constraints and find public transport difficult or impossible to use. They can use one or all of the following alternatives.

Volunteer Car Scheme journeys are delivered via volunteers either using their own cars or one of our dedicated MPVs and cars. This service achieved 3,280 (2025: 2,499) passenger journeys during the period. This number includes trips provided by our Flexibus service.

Shopper Services help individuals maintain their independence by providing weekday assisted shopping shuttles to several local supermarkets, using accessible minibuses and passenger assistants. This year we undertook 4,850 (2025: 4,651) individual minibus shopping trips. During the year, we also continued our excursions programme, providing 384 (2025: 471) passenger trips.

WCT's Dial-a-Ride services:

delivered on behalf of Transport for London (TfL) across Kensington & Chelsea, Westminster, Hammersmith & Fulham, Islington & Camden, we provide demand-responsive transport 7 days a week. This year 17,850 (2025: 16,436) passenger journeys were provided on this service for very elderly and mobility-challenged local Londoners.

Ethical statement

WCT is committed to a sustainable stance that benefits all members of the communities that it serves and in which it operates. Wherever possible it supports the local economy by using local tradesmen and women, and businesses, and by employing local people.

It is an ethical employer, offering fair terms and conditions, and paying, at minimum, the current London Living Wage to all its staff. Additionally, its various training programmes and volunteer opportunities help unemployed individuals develop skills and find work within our sector or elsewhere.

It is conscious of its environmental impact as an SME and transport provider, so does all that it can to reduce its carbon footprint.

Wherever it can, it tries to reduce energy use on its premises and fleet and, when acquiring new vehicles, aims to source the cleanest engines possible.

Report of the Management Committee for the year ended 31 March 2026 (continued)

Westway CT Trading Limited

It has been a long-held principle of WCT's Management Committee that the Society should expand its ability to raise funds to ensure better delivery of the Society's core functions. To this end, a wholly owned subsidiary named Westway CT Trading Limited ("WCTT") is a means of increasing revenue. As a Registered Society, WCT looks to the Charity Commission for guidance on best practice, and the subsidiary operates in line with the recommendations of the Charity Commission in order to carry out additional trading activities that do not fall within WCT's primary charitable purpose. WCTT provides extra capacity and income to the main society with any profits being wholly retained by the WCT Group.

Where WCTT shares WCT resources, it contributes to the core costs of WCT. This sharing of core costs assists WCT to further subsidise its activities (see note 7). In addition to this, WCTT pays its taxable profits for each year ended 31st March to WCT under a Deed of Covenant.

WCTT provides commercial minibuses and midi-coach services, an activity which continues to grow. During this period, it delivered 13 Home-to-School Transport routes.

Additionally, WCTT, through its private hire service, operating under the name of Green CT Cars (GCTC), provides a two vehicle scheduled transport service for NHS medical appointments.

Internal controls assurance

The Management Committee acknowledges its ultimate responsibility for establishing and maintaining the whole system of internal control that is appropriate to the various business environments in which WCT operates and for reviewing effectiveness of those controls.

The Management Committee recognises that no system of internal control can provide absolute assurance or eliminate all risk. The system of internal control is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of WCT's assets and interests.

In meeting its responsibilities, the Management Committee has adopted a risk-management approach to internal controls, which are embedded within the normal management and governance process.

Report of the Management Committee for the year ended 31 March 2026 (continued)

Internal controls assurance (continued)

This approach includes the regular evaluation of the nature and extent of risks to which WCT is exposed, as documented in committee minutes and amendments to its organisational Risk Register.

The process adopted by the Management Committee in reviewing the effectiveness of the system of internal control, together with some of the key elements of the control framework, includes:

Identification and evaluation of key risks: Management responsibility has been clearly defined for the identification, evaluation and control of significant risks. Where significant changes affect key risks, this is reported to the management committee.

Monitoring and corrective action: A process of control, self-assessment and regular management reporting on control issues provides assurance to the Management Committee. This includes ensuring that corrective action is taken in relation to any significant control issues, particularly those with a material impact on the financial statements and delivery of our services.

Control environment and control procedures: The Management Committee retains responsibility for a defined range of issues covering strategic, operational, financial, and compliance issues, including treasury strategy and new investment projects. Through its framework of policies and procedures, the Management Committee addresses issues such as delegated authority, segregation of duties, accounting, treasury management, health and safety, data and asset protection, and fraud prevention and detection.

Information and financial reporting systems: Forecasts and budgets are prepared which allow the Management Committee to monitor the key business risks and progress towards financial plans set for the year and the medium term. Regular management accounts are prepared providing reliable and up to date financial and other information and significant variances are investigated as appropriate. The Management Committee also regularly reviews key performance indicators to assess progress towards the achievement of key business objectives, targets and outcomes.

Review of the internal control framework and risk management process: The internal control framework and the risk management process are subject to regular review by the Chief Executive Officer and the Management Committee.

Report of the Management Committee for the year ended 31 March 2026 (continued)

Statement of Management Committee responsibilities

The Management Committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and regulations.

The Co-operative and Community Benefit Societies Act 2014 requires the Management Committee to prepare financial statements for each financial year. Under the law the Management Committee have elected to prepare the financial statement in accordance with United Kingdom General Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the relevant laws the Management Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the income and expenditure account of the society for that period.

In preparing these financial statements the management committee is required to:

- ▶ State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- ▶ Select suitable accounting policies and then apply them consistently

- ▶ Make judgements and accounting estimates that are reasonable and prudent
- ▶ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue to operate

The Management Committee is responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee is responsible for the maintenance and integrity of the society and financial information included on the society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the Management Committee for the year ended 31 March 2026 (continued)

Statement of disclosure of information to the auditors

The members of the Management Committee who held office at the date of approval of these financial statements as set out on page 8 each confirm, so far as we are aware, that:

- ▶ there is no relevant audit information (information needed by the society's auditors in connection with preparing their report) of which the society's auditors are unaware, and
- ▶ we have taken all the steps that we ought to have taken as committee members in order to make ourselves aware of any relevant audit information and to establish that the society's auditors are aware of that information.

Auditors

The Management Committee confirmed the re-appointment of Azets Audit Services, chartered accountants.

This report of the Management Committee has been prepared in accordance with the special provisions relating to small entities and was approved on 27 August 2026 and signed on its behalf by:



.....
Colin Simmons

Chair

Independent auditors' report to the members of Westway Community Transport Limited for the year ended 31 March 2026

Opinion on financial statements

We have audited the financial statements of Westway Community Transport Limited (the 'Society') and its subsidiaries (the 'Group') for the year ended 31 March 2026, which comprise the Consolidated and Society Statement of Income and Retained Earnings, the Consolidated and Society Balance Sheets, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the Group and of the Society's affairs as at 31 March 2026, and of the Group's and the Society's Income and Expenditure for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ▶ have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Management Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Independent auditors' report to the members of Westway Community Transport Limited for the year ended 31 March 2026 (continued)

Conclusions relating to going concern (continued)

Our responsibilities and the responsibilities of the Management Committee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Management Committee report, other than the financial statements and our auditor's report thereon. The Management Committee are responsible for the other information contained within the Management Committee report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other

information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Society and their environment obtained in the course of the audit, we have not identified material misstatements in the Management Committees' report.

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- ▶ the Society has not kept proper books of account, and not maintained a satisfactory system of control over its transactions, in accordance with the requirements of the legislation; or
- ▶ the revenue account, any other accounts to which our report relates, and the balance sheet are not in agreement with the Society's books of account; or
- ▶ we have not obtained all the information and explanations necessary for the purposes of our audit.

Independent auditors' report to the members of Westway Community Transport Limited for the year ended 31 March 2026 (continued)

Responsibilities of the committee of management

As explained more fully in the Management Committee's responsibilities statement set out on page 12, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee are responsible for assessing the Group's and the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the Group or the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee

that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

Independent auditors' report to the members of Westway Community Transport Limited for the year ended 31 March 2026 (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- ▶ Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- ▶ Reviewing minutes of meetings of those charged with governance;
- ▶ Assessing the extent of compliance with the laws and regulations considered to have a

direct material effect on the financial statements or the operation of the company through enquiry and inspection;

- ▶ Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- ▶ Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent auditors’ report to the members of Westway Community Transport Limited for the year ended 31 March 2026 (continued)
Use of our report

This report is made solely to the Society’s members, as a body, in accordance with Section 87 of the Co-operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the Society’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the Society and the Society’s members as a body, for our audit work, for this report, or for the opinions we have formed.

For and on behalf of:

Azets Audit Services
Chartered Accountants
Statutory Auditors
Gladstone House
77-79 High Street
Egham
Surrey TW20 9HY

Azets Audit Services

.....

Date Signed...10 September 2026

**Consolidated and Society
statement of comprehensive
income and retained earnings**

**Consolidated and Society
balance sheets**

**Notes to the consolidated
financial statements**



Consolidated and Society statement of comprehensive income and retained earnings for the year ended 31 March 2026

		Group		WCT	
	Notes	2026 £	2025 £	2026 £	2025 £
Operating income	2	2,453,478	2,399,734	2,254,817	2,239,019
Turnover		<u>2,453,478</u>	<u>2,399,734</u>	<u>2,254,817</u>	<u>2,239,019</u>
Operating costs	2	2,388,772	2,361,573	2,285,082	2,270,643
Operating surplus	2,3	<u>64,706</u>	<u>38,161</u>	<u>(30,265)</u>	<u>(31,624)</u>
Income received under Deed of Covenant from WCTT	4	-	-	98,550	74,055
Interest receivable and similar income	4	45,792	56,047	42,213	51,777
Surplus for the year before taxation		<u>110,498</u>	<u>94,208</u>	<u>110,498</u>	<u>94,208</u>
Taxation	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus for the year after taxation		<u>110,498</u>	<u>94,208</u>	<u>110,498</u>	<u>94,208</u>
Unrealised gain on listed investments	20	<u>32,857</u>	<u>12,997</u>	<u>32,857</u>	<u>12,997</u>
Surplus for the year		<u>143,355</u>	<u>107,205</u>	<u>143,355</u>	<u>107,205</u>
Retained earnings at 1 April 2025		2,392,251	2,285,046	2,365,618	2,258,413
Surplus for the year		143,355	107,205	143,355	107,205
Retained earnings at 31 March 2026		<u>2,535,606</u>	<u>2,392,251</u>	<u>2,508,973</u>	<u>2,365,618</u>

The turnover and operating surplus for the current and preceding years are derived from continuing operations within the United Kingdom.

There is no difference between the surpluses and their historical cost equivalents. There were no recognised surpluses or deficits other than those included in the statement of income.

The Group accounts are the consolidated accounts of Westway Community Transport and its subsidiary, Westway CT Trading Limited.

The notes on pages 22 to 36 form part of these financial statements.

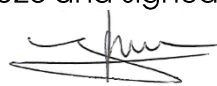
Westway Community Transport Limited Consolidated and Society Balance Sheets as at 31 March 2026. Registered Society Number: 27317R, WCTT: Company Registration No: 06567959

		Group		WCT	
	Notes	2026 £	2025 £	2026 £	2025 £
Fixed assets					
Tangible fixed assets	6a	162,529	112,285	162,529	112,285
Intangible fixed assets	6b	-	-	-	-
Investment in WCTT	7	-	-	10,000	10,000
Fixed assets investments	20	393,870	361,013	393,870	361,013
		<u>556,399</u>	<u>473,298</u>	<u>566,399</u>	<u>483,298</u>
Current assets					
Debtors	8	486,026	630,786	568,352	736,271
Cash at bank		1,797,590	1,620,445	1,594,713	1,403,863
		<u>2,283,616</u>	<u>2,251,231</u>	<u>2,163,065</u>	<u>2,140,134</u>
Creditors					
Amounts falling due within one year	9	303,827	331,699	219,909	257,235
Net current assets		<u>1,979,789</u>	<u>1,919,532</u>	<u>1,943,156</u>	<u>1,882,899</u>
Net assets		<u>2,536,188</u>	<u>2,392,830</u>	<u>2,509,555</u>	<u>2,366,197</u>
Capital and funds					
Ordinary share capital	12	582	579	582	579
Restricted funds	10,11	-	-	-	-
Unrestricted funds:	10,11				
- Designated funds		1,380,000	1,380,000	1,380,000	1,380,000
- General funds		1,155,606	1,012,251	1,128,973	985,618
		<u>2,535,606</u>	<u>2,392,251</u>	<u>2,508,973</u>	<u>2,365,618</u>
		<u>2,536,188</u>	<u>2,392,830</u>	<u>2,509,555</u>	<u>2,366,197</u>

The financial statements, on pages 20 to 36 which have been prepared in accordance with the special provisions relating to smaller entities, were approved and authorised for issue by the Management Committee on 27 August 2026 and signed on its behalf by:



Colin Simmons, Chair



Henry Bacon, Treasurer



Kathleen Lyons, Secretary

The notes on pages 22 to 36 form part of these financial statements

Notes to the consolidated financial statements for the year ended 31 March 2026

1. Summary of significant accounting policies

General information and basis of preparation: Westway Community Transport Limited is a Registered Society and exempt charity registered in England within the United Kingdom. The society is considered a Public Benefit Society in accordance with FRS102. The address of the registered office, and place of business, is 240 Acklam Road, London W10 5YG.

The financial statements are presented in pound sterling, which is the functional currency of the society, and rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, unless otherwise specified within these accounting policies, and in accordance with Section 1A of the Financial Reporting Standard 102 ("FRS102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland. The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

The results of WCTT have been consolidated on a line-by-line basis into the group financial statements.

Going concern: Westway CT intends to deliver on all its service level agreements, contractual obligations and membership commitments for the foreseeable future. The Management Committee

considers that the resources available to the organisation will be sufficient for it to be able to continue as a going concern. Business Continuity planning and monitoring, which include rolling 12-month cashflow forecasts and risk register reporting, are kept under regular review.

Intangible assets: Research expenditure is written off against income in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated. Intangible assets are amortised on a straight-line basis over their useful lives, as follows:

- ▶ Development expenditure: straight line over 4 years.

Tangible fixed assets: Fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation/amortisation. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation or amortisation is provided on all tangible fixed assets at the following annual rates in order to write off each asset over its expected useful life:

- ▶ Leasehold improvements: straight line over 7 years
- ▶ Motor vehicles and motor vehicle chassis: straight line over 4 to 10 years
- ▶ Office equipment: straight line over 3 years

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

1. Summary of significant accounting policies (continued)

Tangible fixed assets (continued):

Only tangible fixed assets with a gross individual cost of £750 or more are capitalised. Grants for the acquisition of tangible fixed assets are amortised over the same period as the expenditure thereby funded is depreciated.

Debtors and creditors receivable/ payable within one year:

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Cash at bank and in hand: Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of the acquisition or opening the deposit or similar account.

Leases: Assets acquired under finance leases are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Financial instruments: The Society only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost and investments are recorded at fair value, being the closing market value rate. All other assets and liabilities are recorded at cost which is their fair value.

Turnover and other income:

Turnover comprises income from users for services provided, grants receivable, membership and registration fees, and other sundry income. It is measured at the fair value of the consideration received or receivable net of value added tax and trade discounts. Income from the provision of minibuses and door-to-door services is recognised as the services are provided. Income from grants receivable is recognised in the period to which it relates.

Interest receivable: Interest receivable is recognised when the company's right to receive interest is established.

Employee benefits: When employees have rendered service to the society, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

WCT entered into auto-enrolment pension arrangements in respect of its eligible employees in July 2014.

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

1. Summary of significant accounting policies (continued)

Employee benefits (continued):

WCT continues to make payments to defined contribution pension schemes for certain employees. Contributions payable for the year are charged in the income and expenditure account.

Value added tax: WCT charges value added tax (VAT) on some of its income and is able to recover the VAT it incurs on expenditure. The balance of VAT payable or recoverable at the year-end is included in the financial statements as a current liability or asset.

Restricted funds: Restricted funds are subject to specific conditions imposed by the donor and binding on WCT.

Designated funds: Designated funds are unrestricted funds of WCT designated for a particular purpose by the Management Committee. The Management Committee may remove such designations.

Taxation: As a result of its charitable status, WCT is not subject to United Kingdom corporation or income tax on surpluses derived from its charitable activities.

Cash flow: The Society has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement.

Valuation of investments:

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in listed and unlisted company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Significant accounting judgements and estimates:

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the society's accounting policies and reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are currently no such expectations.

Basis of consolidation: The consolidated financial statements present the results of the Society and its own subsidiary ("the Group") as if they are for a single entity. Inter-company transactions and balances between group companies are therefore eliminated in full.

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

2. Particulars of turnover, operating costs and operating surplus

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
Turnover				
Grants receivable	58,355	45,510	58,355	45,510
TFL Commissioned Services	665,074	631,264	665,074	631,264
2-Borough Commissioned Services	339,161	339,296	339,161	339,296
Income from users	1,376,189	1,362,316	288,597	303,476
Training and other services	2,035	485	2,035	485
Donations	638	760	638	760
Recharges to trading subsidiary	-	-	888,931	898,125
Other income	12,026	20,103	12,026	20,103
	<u>2,453,478</u>	<u>2,399,734</u>	<u>2,254,817</u>	<u>2,239,019</u>
Operating costs				
Staff costs	1,449,783	1,428,128	1,449,460	1,428,128
Vehicle running costs	597,153	617,438	591,885	608,700
Bad and doubtful debts	86	224	86	224
Depreciation of tangible assets	55,840	61,277	55,840	61,277
Other	285,910	254,506	187,811	172,314
	<u>2,388,772</u>	<u>2,361,573</u>	<u>2,285,082</u>	<u>2,270,643</u>
Operating surplus (deficit)	<u>64,706</u>	<u>38,161</u>	<u>(30,265)</u>	<u>(31,624)</u>

3. Operating surplus (deficit)

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
The operating surplus (deficit) is stated after charging:				
Depreciation of tangible and intangible fixed assets	55,840	61,277	55,840	61,277
Profit/(loss) on sale of fixed assets	-	4,500	-	4,500
Auditors' remuneration (including expenses and non-cash benefits) (in their capacity as auditors)	16,014	15,865	10,274	10,465
Auditors' remuneration (non-audit work)	4,067	1,680	722	450

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

4. Interest receivable and similar income

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
Bank interest received	45,792	56,047	42,213	51,777
Deed of Covenant payment from WCTT	-	-	98,550	74,055
	<u>45,792</u>	<u>56,047</u>	<u>140,763</u>	<u>125,832</u>

5. Employee information

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
Staff costs during the year:				
Wages and salaries	1,261,014	1,260,967	1,261,455	1,260,967
Social security costs	141,237	119,914	140,445	119,914
Pension costs	47,532	47,247	47,560	47,247
	<u>1,449,783</u>	<u>1,428,128</u>	<u>1,449,460</u>	<u>1,428,128</u>

Employees working for the trading subsidiary are included on the payroll of Westway Community Transport Limited and recharged to the trading subsidiary at regular intervals.

The average number of persons employed during the year was:

	Group		WCT	
	2026	2025	2026	2025
Average	45	45	45	45

During the year, key management personnel were remunerated for a total of £295,153 gross pay, employer's NI and pension contributions combined (2025: £289,807).

Number of staff earning: £60,000 and above: 2 (2025: 2)

At the year end, Westway Community Transport's employer's pension liability in respect of its employees amounted to £474 (2025: £5,429).

Management committee: No remuneration was paid to members of the management committee during the year for their services to WCT.

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

6a Tangible fixed assets – parent & group

	Leasehold improvements	Motor vehicles	Office equipment	Total
Cost or valuation	£	£	£	£
At 1 April 2025	482,073	618,035	85,842	1,185,950
Additions	-	105,285	800	106,085
At 31 March 2026	<u>482,073</u>	<u>723,320</u>	<u>86,642</u>	<u>1,292,035</u>
Depreciation				
At 1 April 2025	470,624	530,454	72,587	1,073,665
Charge for the year	6,932	38,800	10,109	55,841
At 31 March 2026	<u>477,556</u>	<u>569,254</u>	<u>82,696</u>	<u>1,129,506</u>
Net book value				
At 31 March 2025	<u>11,449</u>	<u>87,581</u>	<u>13,255</u>	<u>112,285</u>
At 31 March 2026	<u>4,517</u>	<u>154,066</u>	<u>3,946</u>	<u>162,529</u>

On 3 July 1997 the Royal Borough of Kensington & Chelsea granted WCT a 60-year lease on 240 Acklam Road, London, W10 5YG. This lease is at a peppercorn rent.

6b Intangible fixed assets cost or valuation

	Development Costs	Total
	£	£
At 31 March 2025 and at 31 March 2026	<u>36,994</u>	<u>36,994</u>
Depreciation		
At 31 March 2025 and at 31 March 2026	<u>36,994</u>	<u>36,994</u>
Net Book Value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2026	<u>-</u>	<u>-</u>

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

7. Investment in subsidiary undertaking

WCT
£

1,000 ordinary shares of £10 each in Westway CT Trading Ltd (WCTT) being 100% of the ordinary share capital. £10,000

The results of WCTT are shown below. Available profits are distributed to WCT by Deed of Covenant.

WCTT was incorporated on 16/04/2008 and commenced trading on 01/10/2008. It has been formed in line with the recommendations of the Charity Commission in order to carry on commercial trading activities that do not fall within WCT's primary charitable purpose.

	2026 £'000	2025 £'000
Turnover	1,090	1066
Cost of sales	(588)	(598)
Gross profit	502	468
Administrative expenses	(407)	(398)
Profit on ordinary activities	95	70
Interest receivable	4	4
Payment under Deed of Covenant	(99)	(74)
Net result	-	-

The aggregate of the assets, liabilities and funds was

	2026 £'000	2025 £'000
Assets	470	453
Liabilities	(433)	(416)
Funds	37	37

WCT also recharges WCTT for any costs that it incurs on the subsidiary's behalf. During the year ended 31 March 2026, the total charges were £888,931 (2025: £898,125). At the balance sheet date £367,714 (2025: £246,937) was owed to WCT by WCTT in respect of these charges. This was settled in May 2026..

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

7. Investment in subsidiary undertaking (continued)

WCTT invoices WCT for vehicle services that it provides to the parent company. In 2025/26 the value of these services was £2,742 (2024/25: £9,979).

At 31 March 2026, Westway CT Trading Limited (Company No: 06567959) had net assets of £36,637 (2025: £36,637) and generated a net profit of £98,550 (2025: £74,055). The current value of the investment is £10,000. In the opinion of the Management Committee, it is anticipated that the trading subsidiary will continue to operate profitably in future years.

WCTT will make a payment under Deed of Covenant in respect of 2025-26 of £98,550 (2024-25: £74,055).

8. Debtors

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
Trade debtors	345,037	470,163	109,280	282,094
Taxation	41,243	43,338	-	-
Other debtors	1,244	6,940	1,244	6,940
Accrued Income	37,170	38,576	37,170	38,251
Amounts due from WCTT	-	-	363,714	341,844
Prepayments	61,332	71,769	56,944	67,142
	<u>486,026</u>	<u>630,786</u>	<u>568,352</u>	<u>736,271</u>

9. Creditors: Amounts falling due within one year

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
Grants/Income in advance	32,600	54,779	-	19,924
Trade creditors	86,812	69,368	72,223	69,058
Taxation and social security	44,106	46,971	44,106	46,971
Other creditors	35,333	34,685	35,333	34,685
Accruals and deferred income	104,976	125,896	68,247	86,597
	<u>303,827</u>	<u>331,699</u>	<u>219,909</u>	<u>257,235</u>

At the year end, Westway Community Transport's employer's pension liability in respect of its employees amounted to £474 (2025: £5,429).

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

10a. Analysis of Group net assets between funds

	General funds and share capital £	Designated funds £	Restricted funds £	Total funds £
Current Year				
Tangible fixed assets	556,399	-	-	556,399
Net current assets	599,789	1,380,000	-	1,979,789
Net assets at 31 March 2026	<u>1,156,188</u>	<u>1,380,000</u>	<u>-</u>	<u>2,536,188</u>
Prior Year				
Tangible fixed assets	473,298	-	-	473,298
Net current assets	539,532	1,380,000	-	1,919,532
Net assets at 31 March 2025	<u>1,012,830</u>	<u>1,380,000</u>	<u>-</u>	<u>2,392,830</u>

10b. Analysis of Society net assets between funds

	General funds and share capital £	Designated funds £	Restricted funds £	Total funds £
Current Year				
Tangible fixed assets	566,399	-	-	566,399
Net current assets	563,156	1,380,000	-	1,943,156
Net assets at 31 March 2026	<u>1,129,555</u>	<u>1,380,000</u>	<u>-</u>	<u>2,509,555</u>
Prior Year				
Tangible fixed assets	483,298	-	-	483,298
Net current assets	502,899	1,380,000	-	1,882,899
Net assets at 31 March 2025	<u>986,197</u>	<u>1,380,000</u>	<u>-</u>	<u>2,366,197</u>

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

11a Movement in Group funds

Current year	At 1 April 2025 £	Income £	Expenditure £	Transfers & other gains/ losses £	At 31 March 2026 £
Unrestricted funds:					
Designated for fleet replacement	600,000	-	-	-	600,000
Designated for buildings reconfiguration	130,000	-	-	-	130,000
Designated for staffing reserve	50,000	-	-	-	50,000
Designated for operating reserves	600,000	-	-	-	600,000
General funds	1,012,251	2,499,270	(2,388,772)	32,857	1,155,606
Total unrestricted funds	2,392,251	2,499,270	(2,388,772)	32,857	2,535,606
Total funds	2,392,251	2,499,270	(2,388,772)	32,857	2,535,606

Prior year	At 1 April 2024 £	Income £	Expenditure £	Transfers & other gains/ losses £	At 31 March 2025 £
Unrestricted funds:					
Designated for fleet replacement	600,000	-	-	-	600,000
Designated for premises improvements	30,000	-	-	100,000	130,000
Designated for staffing reserve	25,000	-	-	25,000	50,000
Designated for operating reserves	525,000	-	-	75,000	600,000
General funds	1,105,046	2,455,780	(2,361,572)	(187,003)	1,012,251
Total unrestricted funds	2,285,046	2,455,780	(2,361,572)	12,997	2,392,251
Total funds	2,285,046	2,455,780	(2,361,572)	12,997	2,392,251

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

11b Movement in Society funds

Current year	At 1 April 2025 £	Income £	Expenditure £	Transfers & other gains/ losses £	At 31 March 2026 £
Unrestricted funds:					
Designated for fleet replacement	600,000	-	-	-	600,000
Designated for premises improvements	130,000	-	-	-	130,000
Designated for staffing reserve	50,000	-	-	-	50,000
Designated for operating reserves	600,000	-	-	-	600,000
General funds	985,618	2,395,580	(2,285,082)	32,857	1,128,973
Total unrestricted funds	2,365,618	2,395,580	(2,285,082)	32,857	2,508,973
Total funds	2,365,618	2,395,580	(2,285,082)	32,857	2,508,973
Prior year	At 1 April 2024 £	Income £	Expenditure £	Transfers & other gains/ losses £	At 31 March 2025 £
Unrestricted funds:					
Designated for fleet replacement	600,000	-	-	-	600,000
Designated for premises improvements	30,000	-	-	100,000	130,000
Designated for staffing reserve	25,000	-	-	25,000	50,000
Designated for operating reserves	525,000	-	-	75,000	600,000
General funds	1,078,413	2,364,851	(2,270,643)	(187,003)	985,618
Total unrestricted funds	2,258,413	2,364,851	(2,270,643)	12,997	2,365,618
Total funds	2,258,413	2,364,851	(2,270,643)	12,997	2,365,618

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

11b Movement in Society funds (continued)

Purposes of Designated Funds

Fleet replacement: This fund exists to provide for the expected costs of replacement vehicles in excess of anticipated external funding.

Premises improvements: This fund has been established in respect of the anticipated cost of improvements to headquarters premises.

Staffing reserve: This contingency fund has been established to meet unforeseen staffing requirements as may arise from time to time.

Operating reserve: This fund has been established to provide a safety net against potential delays or shortfalls in future funding and a target has been set at a level sufficient to aim to cover three months of core expenditure.

12a. Share capital

Shares of £1 each, issued and fully paid:

	2026 £	2025 £
At 1 April 2025	579	574
Shares issued during the year	3	5
At 31 March 2026	582	579

The shares provide members with the right to vote at general meetings, but do not provide any rights to dividends or distribution on winding-up. They are not transferable and have no redemption value, and on cancellation the amount paid becomes the property of WCT. All shareholdings relate to non-equity interests.

12b. Changes in equity

i. Group	Share Capital £	Retained Earnings £	Total £
At 1 April 2024	574	2,285,046	2,285,620
Profit for the year		107,205	107,205
New shares issued during the year	5	-	5
At 31 March 2025 and 1 April 2025	579	2,392,251	2,392,830
Profit for the year		143,355	143,355
New shares issued in the year	3	-	3
At 31 March 2026	582	2,535,606	2,536,188

Notes to the consolidated financial statements for the year ended 31 March 2026 (continued)

12b. Changes in equity (continued)

ii. Society	Share Capital	Retained Earnings	Total
	£	£	£
At 1 April 2024	574	2,258,413	2,258,987
Profit for the year		107,205	107,205
New shares issued during the year	5	-	5
At 31 March 2025 and April 2025	579	2,365,618	2,366,197
Profit for the year		143,355	143,355
New shares issued in the year	3	-	3
At 31 March 2026	582	2,508,973	2,509,555

13. Management Committee

During the year no remuneration was paid to members of the Management Committee for their services as members of the committee. On occasion, representatives of organisations that are users of the society's services, or donors to the society, are elected to the Management Committee. The bases on which their organisations are dealt with are consistent with other users or donors and any potential conflicts of interest are dealt with in a transparent manner. During the year 5 (2025: 5) organisations connected to members of the Management Committee procured services from the Society. The value of these services was £5,466 (2025: £4,878).

14. Volunteers

During the year WCT was aided by the services of 10 (2025: 11) active volunteers who undertake driving trips for both individuals and groups, escort users and assist generally at WCT's premises. There were 10 (2025: 13) members of the Management Committee who acted in a voluntary capacity.

15. Legal status

Westway Community Transport Limited is registered with the Financial Conduct Authority under the Cooperative and Community Benefit Societies Act 2014.

16. Taxation

WCT is not subject to United Kingdom corporation or income tax on surpluses derived from its charitable activities. However, its trading subsidiary, WCTT, is liable to corporation tax, which is payable at the small companies' rate of 19%.

A sum of £98,550 will be paid under Deed of Covenant to the parent company Westway CT (2025: £74,055).

17. Controlling interest

During the year Westway Community Transport Limited was under the control of the Management Committee.

18. Deed of covenant

Profits made by Westway CT Trading Limited, the subsidiary company, are donated to Westway Community Transport, its parent charity. As at 31 March 2026, a deed of covenant existed and therefore this payment has been accrued.

19. Operating leases

	Group		WCT	
	2026	2025	2026	2025
Falling due:	£	£	£	£
within one year	165,961	171,999	165,961	171,999
within two to five years	250,336	414,804	250,336	414,804
in over five years				
	<u>416,297</u>	<u>586,803</u>	<u>416,297</u>	<u>586,803</u>

The operating leases detailed above are in relation to land and vehicles. During the year £172,233 was expensed to the profit and loss account in respect of operating leases (2025: £176,604).

20. Investments

Fixed asset investments

Listed Investments:

Cost or valuation	2026	2025
	£	£
At 1 April 2025	361,013	348,016
Additions	160,319	-
Disposals	(165,162)	-
Fees	(5,078)	(5,525)
Revaluations	42,778	18,522
At 31 March 2026	<u>393,870</u>	<u>361,013</u>

Net book value

At 31 March 2026: £393,870

At 31 March 2025: £361,013

Historical cost

The historical cost of the listed investments was £330,000

Notes to the consolidated financial statements for the year ended 31 March 2025 (continued)

21. Capital commitments

	Group		WCT	
	2026	2025	2026	2025
	£	£	£	£
Amounts contracted for but not provided in the financial statements.	-	105,285	-	105,285
	-	105,285	-	105,285

The commitment will be funded from unrestricted reserves. No provision has been made in these financial statements as the vehicles had not been delivered by the year-end.

22. Related party transactions

During the year, 1 member of WCT's key management personnel procured services from WCT, being private use of WCT's vehicles, for which they were charged. The value of these services was £42 (2025: £96)

During the year, WCT was invoiced £21,000 (2025: £21,000) in respect of rental of a parking bay by Westway Trust. P. Francis is a member of the Management Committee of Westway Trust. At year end, WCT owed Westway Trust £15,750 (2025: £36,750)

About Westway CT

Westway CT is a Community Transport organisation, providing tens of thousands of socially driven passenger trips on our vehicles every year, serving our communities across Kensington & Chelsea, Westminster, and Hammersmith & Fulham. We provide a range of services – from minibuses and safety related training for community groups to door-to-door services for older and disabled people, which include Dial-a-Ride, shopper buses, excursions, and a volunteer car scheme.

westwayct.org.uk

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